

**SHUBHLAXMI JEWEL ART LIMITED**

Registered Office: Shop No. 1, Ground Floor, "D & I Excelus", Waghawadi Road, Bhavnagar 364002 Gujrat India

Telephone: (91)(278) 2562600/2571112

Email: shubhlaxmijewellers2013@gmail.com Website: www.shubhlaxmiltld.in

**UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED ON SEPTEMBER 30,2022**

Sr. No.		Six Months ended			Year ended
		30.09.2022 (Unaudited)	31.03.2022 (Audited)	30.09.2021 (Unaudited)	
		( ₹ in lacs except for EPS)			
	<b>Revenue:</b>				
1	Revenue from Operations	3,574.24	3,799.05	2,371.27	6,170.32
2	Other Income	4.99	-	0.09	0.09
3	<b>Total Revenue (1+2)</b>	<b>3,579.23</b>	<b>3,799.05</b>	<b>2,371.36</b>	<b>6,170.41</b>
	<b>Expenses :</b>				
4	Consumption of Materials				
5	Purchase of stock-in-trade	3,330.96	3,553.39	2,007.64	5,561.03
6	Changes in inventories	-41.42	(110.49)	108.27	(2.22)
7	Employee benefit Cost	53.43	64.48	47.44	111.92
8	Finance Cost	40.13	50.21	24.66	74.87
9	Depreciation and amortisation expenses	6.38	6.27	6.22	12.49
10	Other Expenses	129.68	186.76	121.18	307.94
11	<b>Total Expenditure (4+10)</b>	<b>3,519.16</b>	<b>3,750.62</b>	<b>2,315.41</b>	<b>6,066.03</b>
12	<b>Profit before exceptional and extraordinary items and tax (3-11)</b>	<b>60.07</b>	<b>48.43</b>	<b>55.95</b>	<b>104.38</b>
13	Exceptional Items				
14	Profit before extraordinary items and tax (12-13)	60.07	48.43	55.95	104.38
15	Extraordinary items				
16	<b>Profit before Tax (14-15)</b>	<b>60.07</b>	<b>48.43</b>	<b>55.95</b>	<b>104.38</b>
17	Tax expenses:				
	a. Current Tax	13.92	10.30	13.00	23.30
	b. Earlier Years' Tax	-	-1.82	-	(1.82)
	c. Deferred Tax	1.82	3.27	1.76	5.03
18	<b>Profit for the year (16-17)</b>	<b>44.33</b>	<b>36.68</b>	<b>41.19</b>	<b>77.87</b>
19	Paid-up Equity Share Capital (Face value Rs. 10 each)	880.40	830.40	830.40	830.40
20	Reserves excluding revaluation reserves				
	Earnings Per Share, (Basic )	0.53	0.44	0.50	0.94
21	Earnings Per Share, (Diluted)	0.46	0.41	0.50	0.91

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 14th November, 2022. The Statutory Auditors have carried out limited review of the same.
- 2 The Company has identified Jewellery Business as a primary reportable segment in accordance with relevant Accounting Standard (AS)-17 "Segment Reporting". Accordingly no separate segment information has been provided.
- 3 The complaints from investors during the half-year ended on 30th September, 2022 : Received: Nil, Resolved: Nil, Unresolved: Nil.
- 4 The figures of corresponding previous period's have been regrouped/ recast/ reclassified, wherever considered necessary, to make the comparable with the current period/year.

Bhavnagar  
14th November, 2022

For Shubhlaxmi Jewels Art Limited

Narendrasinh J Chauhan  
Managing Director

**Shubhlaxmi Jewels Art. Ltd.**



**Managing Director**

**BALANCE SHEET**

(₹ in Lakhs)

Sr. No.		As at	
		30.09.2022	31.03.2022
<b>1</b>	<b>EQUITY AND LIABILITIES</b>		
	Shareholders' Funds		
a)	Share Capital	880.40	830.40
b)	Reserves & Surplus	855.38	791.04
c)	Money received against share warrants	63.00	80.50
	Sub-total - Shareholders' funds	1,798.78	1,701.94
<b>2</b>	<b>Non-Current Liabilities</b>		
a)	Long-term borrowings	8.54	203.91
b)	Other long-term liabilities	-	-
c)	Deferred tax liability (net)	5.00	3.18
d)	Long-term provisions	5.92	5.07
	Sub-total - Non-current liabilities	19.46	212.16
<b>3</b>	<b>Current Liabilities</b>		
a)	Short-term borrowings	734.03	450.87
b)	Trade payables	146.23	78.84
c)	Other current liabilities	458.20	201.67
d)	Short-term provisions	1.96	3.87
	Sub total - Current Liabilities	1,340.42	735.25
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,158.66</b>	<b>2,649.35</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Property, plant & equipments	173.48	178.90
b)	Non-current investments	-	-
c)	Deferred tax assets (net)	-	-
d)	Long-term loans and advances	-	-
e)	Other non-current assets	9.51	8.15
	Sub-total - Non-current assets	182.99	187.05
<b>2</b>	<b>Current assets</b>		
a)	Current investments	-	-
b)	Inventories	2,129.25	2,086.32
c)	Trade receivables	137.89	216.33
d)	Cash & cash equivalents	34.62	13.16
e)	Short-term loans and advances	673.91	146.49
f)	Other current assets	-	-
	Sub-total - Current assets	2,975.67	2,462.30
	<b>TOTAL ASSETS</b>	<b>3,158.66</b>	<b>2,649.35</b>

For Shubhlaxmi Jewels Art Limited

Bhavnagar  
14th November, 2022

Narendrasinh J Chauhan  
Managing Director

**Shubhlaxmi Jewel Art. Ltd.**



**Managing Director**

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2022

(Rs. In Lacs)

Particulars	30th September, 2022	30th September, 2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit Before Tax And Extraordinary Items	60.07	55.95
Adjustments for:-		
Depreciation	6.38	6.22
Interest	29.94	24.24
Opening Profit Before Working Capital Changes	36.52	30.36
Interest	96.39	86.41
Adjustments for:-		
Trade and Other Receivables	(449.98)	(24.58)
Inventories	(42.93)	107.36
Trade and Other Payables	(170.08)	110.38
Cash Generated From Operations	322.83	(16.64)
Cash Generated From Operations	-73.69	69.77
Direct Taxes Paid	(14.26)	(9.86)
NET CASH FROM OPERATING ACTIVITIES	(79.95)	39.91
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Property, Plant & Equipments	(0.95)	(0.52)
Sale of Fixed Assets		
Interest Received	4.99	
NET CASH USED IN INVESTING ACTIVITIES	4.04	(0.53)
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Equipments of Long Term Borrowings (net)	(095.36)	(12.97)
Repayments of Short Term Borrowings (net)	283.16	(38.39)
Issue of share capital	52.90	
Interest Paid	(34.93)	(21.31)
Dividend Paid		
NET CASH USED IN FINANCING ACTIVITIES	105.57	(73.59)
Net Increase in Cash and Cash Equivalents	21.46	(16.21)
Cash and Cash Equivalents as at beginning of the year	13.16	18.31
Cash and Cash Equivalents as at end of the year	34.62	21.10
<b>Cash and Cash Equivalents:</b>		
Cash and Bank Balances	34.62	21.10
Statutory restricted accounts	34.62	21.10

Shubhlaxmi Jewel Art. Ltd.



Managing Director